NIGERIA REVENUE SERVICE

Joint Revenue Board
Harmonise. Optimise. Trust.

# PUBLIC NOTICE

## VIRTUAL ASSET SERVICE PROVIDERS COMPLIANCE REGISTRATION

The Nigeria Revenue Service (NRS) hereby informs persons engaged in virtual asset activities, including Virtual Asset Service Providers (VASPs), tax practitioners, and the public as follows:

1. In accordance with the Nigeria Tax Act, 2025 (NTA), section 79 of, and the Fifth Schedule to, the Nigeria Tax Administration Act, 2025 (NTAA), persons engaged in virtual asset activities are subject to applicable tax obligations, including registration, record keeping, reporting, filing, and payment of tax.

2. In accordance with section 71 of the NTAA, which provides for the deployment of technology to automate tax administration processes, the NRS has deployed the VASP Tax Portal for the administration of tax obligations arising from virtual asset activities and to facilitate the registration of VASPs for anti-money laundering, counter-terrorist financing and counter-proliferation financing (AML/CFT/CPF) purposes, in line with the applicable requirements of Financial Action Task Force (FATF) Recommendation 15.

3. All persons operating or providing virtual asset services in Nigeria or to persons resident in Nigeria, whether or not physically present in Nigeria, are required to register on the VASP Tax Portal for tax compliance and AML/CFT/CPF purposes.

4. For the purposes of determining the persons to whom this Notice applies:
a."virtual asset" means a digital representation of value that can be digitally traded or transferred and used for payment, investment or other financial purposes, but does not include sovereign currency or other assets excluded under applicable law; and
b. this Notice applies, irrespective of the description or business name used by the person, where that person provides any of the following services in Nigeria or to persons resident in Nigeria:
i. exchange between virtual assets and fiat currency;
ii. exchange between one or more forms of virtual assets;
iii. transfer of virtual assets;
iv. safekeeping, custody or administration of virtual assets;
v. operation of a virtual asset exchange, trading platform or other market infrastructure;
vi. payment, settlement, remittance or money or value transfer services involving virtual assets;
vii. issuance, distribution or redemption of virtual assets, staking, lending, borrowing or other financial services involving virtual assets; or
viii. any other virtual asset activity subject to applicable registration, reporting or tax compliance requirements.

5. Persons within the scope of this Notice are required to register on the VASP Tax Portal for tax compliance and AML/CFT/CPF purposes. Registration requires both the completion and submission of the Registration Form and integration with the VASP Tax Portal. All affected persons must:
i. complete and submit the Registration Form by **30 November 2026;** and
ii. complete the required integration with the VASP Tax Portal by **31 December 2026**.
The Registration Form is available at: **VASP.nrs.gov.ng/register**

6. Persons who fail to meet the applicable requirements within these timelines will be subject to penalties and other enforcement measures provided under relevant law.

7. The phased implementation of compliance through the VASP Tax Portal does not suspend any obligation already applicable under relevant law.

8. The VASP Tax Portal does not impose any new tax or create any new tax obligation. It provides the technology through which the NRS administers applicable tax obligations arising from virtual asset activities and facilitates registration for AML/CFT/CPF purposes. Registration on the VASP Tax Portal does not, of itself, constitute a licence or authorisation to provide virtual asset services.

9. Requests for further information and support in respect of this Notice should be directed to: **Vasp-support@nrs.gov.ng.**

Please be guided accordingly.

Signed:
Management
**Nigeria Revenue Service & Joint Revenue Board**